

### **Loans and Investments Policy**

The Loan and Investment Policy was adopted by Full Council at its Meeting held on 1 December 2015

#### **1. Background**

Should the Parish Council need a loan from the Public Works Board Loan or wish to place an investment of its monies, the terms shall be negotiated by the Responsible Financial Officer in the name of the Council and shall be for a set period of time in accordance with recommendation from Full Council.

Changes to loans and investments should be reported to the Full Council at the earliest opportunity.

All investments and money under the control of the Full Council shall be in the name of the Council.

All borrowings shall be taken out in the name of the Full Council.

All investment certificates and other documents relating thereto shall be retained in the custody of the Responsible Financial Officer.

#### **2. Granting of a loan**

Any loans made by the Council should be approved by the Full Council and in the name of the Council.

Any loans given should be reviewed by the Finance and General Purposes Committee on an annual basis against the Terms of the Contract.

**To be Reviewed: November 2017**

October 2015